

Message Text

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PAGE 01 RABAT 02578 071616Z

61

ACTION NEA-16

INFO OCT-01 EUR-25 ISO-00 AF-10 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 L-03

DODE-00 PA-04 USIA-15 PRS-01 DRC-01 /160 W

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R 071246Z JUN 74

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 2143

INFO AMCONSUL CASABLANCA POUCH

AMEMBASSY MADRID

AMCONSUL TANGIER POUCH

AMEMBASSY TUNIS

UNCLAS RABAT 2578

E.O. 11652: N/A

TAGS: EMIN EFIN MO

SUBJECT: NEW INCREASE IN PRICE OF MOROCCAN PHOSPHATES

1. IN JUNE 7 CONVERSATION WITH EMBOFF, OFFICIAL AT OFFICE
CHERIFIEN DES PHOSPHATES (OCP) CONFIRMED EUROPEAN PRESS
REPORTS THAT OCP RAISING ITS SELLING PRICE OF 75 BPL PHOSPHATE
BY FIFTY PERCENT, FROM US\$42 TO \$63/MT EFFECTIVE JULY 1, 1974.
OFFICIAL SAID THAT 1974 MOROCCAN PHOSPHATE RECEIPTS SHOULD NOW
TOTAL ABOUT EQUIVALENT ONE BILLION DOLLARS. OCP CONCLUDED ALL
SALES CONTRACTS SOME MONTHS AGO FOR ENTIRE 1974 PRODUCTION, BUT
WITH PROVISIO THAT SECOND SEMESTER PRICE SUBJECT TO NEGOTIATION.
2. ASSUMING MOROCCANS CAN MAKE PRICE STICK, POSITIVE TRADE
BALANCE IN 1974 NOW APPEARS LIKELY, AND HEALTHY BALANCE OF
PAYMENTS SURPLUS VIRTUALLY ASSURED. NEUMANN

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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